

Bombay Oxygen Investments Limited
(Formerly Known as a Bombay Oxygen Corporation Limited)
CIN : L65100MH1960PLC011835
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.
Email id:- bomoxy@mtnl.net.in | Website: - www.bomoxy.com

Statements of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. in lakhs)

Sr. No.	PARTICULARS	Quarter ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	4.48	14.02	38.50	18.50	73.00	123.69
2	Other Income	32.88	228.76	105.69	261.64	246.64	1,017.39
	Total Income	37.36	242.78	144.19	280.14	319.64	1,141.08
3	Expenditure						
(a)	Purchase of Stock-in-trade	0.01	8.44	22.19	8.45	41.10	71.20
(b)	Change in Inventories of Finished goods, WIP & Stock in trade	0.56	0.77	(0.28)	1.33	(0.25)	(0.62)
(c)	Excise Duty	-					
(d)	Employee benefits expense	44.65	27.85	41.57	72.50	86.04	143.96
(e)	Depreciation and Amortisation expenses	5.15	5.14	8.73	10.29	17.50	28.51
(f)	Other expenses	27.31	28.88	45.29	56.19	94.33	160.19
	Total Expenses	77.68	71.08	117.50	148.76	238.72	403.24
4	Profit / (loss) from Ordinary activities before tax & Exceptional Items	(40.32)	171.70	26.69	131.38	80.92	737.84
5	Exceptional items	-	-	-	-	-	-
6	Profit / (loss) before tax	(40.32)	171.70	26.69	131.38	80.92	737.84
7	Tax expenses (net)						
	Current Tax	(34.26)	67.41	7.01	33.15	17.44	163.42
	Deferred Tax	18.26	(42.16)	0.56	(23.90)	3.99	(234.14)
8	Profit/ (loss) for the period from continuing operation (A)	(24.32)	146.45	19.12	122.13	59.49	808.56
9	Profit/(loss) from discontinued operations (net of tax) (B)	-	-	(141.80)	-	(141.80)	(127.28)
10	Profit/(loss) for the period (A+B)	(24.32)	146.45	(122.68)	122.13	(82.31)	681.28
11	Other Comprehensive Income / (loss)						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement of post employment benefit obligation	(0.48)	(0.48)	1.95	(0.96)	3.89	1.91
	- Gains and losses on remeasuring FVTOCI financial assets	(692.65)	520.22	74.66	(172.43)	(998.60)	465.52
	- Income Tax on Above	77.08	(57.89)	(16.67)	19.19	228.03	(52.27)
	Other Comprehensive Income / (loss)	(616.05)	461.85	59.93	(154.20)	(766.69)	415.16
12	Total Comprehensive Income / (loss)	(640.37)	608.30	(62.75)	(32.07)	(849.00)	1,096.44
13	Paid-up equity share capital (FV of Rs.100 /-per share)	150.00	150.00	150.00	150.00	150.00	150.00
14	Reserve (excluding revaluation reserves) as per balance sheet of previous accounting year						20,880.75
15	Earnings Per Share (EPS)						
	(per equity share of nominal value Rs.100 each)						
	- for profit from continuing operations	(16.21)	97.63	12.74	81.42	39.66	539.04
	- for profit from discontinuing operations	-	-	(94.53)	-	(94.53)	(84.85)
	- for profit from total continuing and discontinuing operations	(16.21)	97.63	(81.79)	81.42	(54.87)	454.19

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

(Rs. in lakhs)

Particulars	As at 30 September 2019 UNAUDITED	As at 31 March 2019 AUDITED
ASSETS		
<u>A) Non-current assets</u>		
a) Property, Plant and Equipment	768.93	782.02
b) Financial Assets		
i) Non Current Investments	19,128.52	19,367.64
ii) Others Financial Assets	48.99	48.99
c) Income Tax Assets (Net)	556.24	556.60
d) Deferred tax Assets (Net)	11.61	
e) Other Non Current Assets	-	-
Total Non -current assets	20,514.29	20,755.25
<u>B) Current assets</u>		
a) Inventories	-	1.33
b) Financial Assets		
i) Current Investments	1,594.85	1,614.24
ii) Trade receivables	0.86	10.97
iii) Cash and cash equivalents	70.48	37.85
iv) Bank Balance Other than Cash and cash equivalents	200.00	202.72
v) Others Financial Assets	2.72	0.05
c) Other current assets	4.30	1.19
Total Current assets	1,873.21	1,868.35
C) Assets classified as held for sale	-	-
Total Assets	22,387.50	22,623.60
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	150.00	150.00
b) Other Equity	21,910.11	21,960.27
Total Equity	22,060.11	22,110.27
LIABILITIES		
A) Non-current liabilities		
a) Provisions	75.05	76.87
b) Deferred tax liabilities (Net)	-	31.48
Total Non-current liabilities	75.05	108.35
B) Current liabilities		
a) Financial Liabilities		
i) Trade payables	24.02	32.34
ii) Other financial liabilities	173.56	191.06
b) Other current liabilities	5.32	7.06
c) Provisions	17.17	11.10
d) Current tax Liabilities	32.27	163.42
Total Current liabilities	252.34	404.98
Total Equity and Liabilities	22,387.50	22,623.60

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CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2019

(Rs. in lakhs)

Particulars	Half Year Ended 30 September 2019 UNAUDITED	Half Year Ended 30 September 2018 UNAUDITED	Year ended 31 March 2019 AUDITED
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net (loss) / profit before tax			
Continuing operation	131.38	80.92	737.84
Discontinued Operation (Gross of tax)	-	(111.80)	(127.28)
Net (loss) / profit before tax including Discontinued Operations	131.38	(30.89)	610.56
Adjustments for			
Depreciation and Amortisation Expense	10.29	17.50	28.51
Interest income	(7.03)	(0.18)	(3.05)
Dividend income from investment	(125.36)	(72.85)	(67.72)
Impairment loss on fixed assets due to discontinued Operation		1,013.76	-
Loss on sale of assets held for sale	-	-	127.28
(Profit) / Loss on sale of Investments	0.41	(177.60)	(13.09)
Fair value (gain) / loss on investments	(49.32)	(481.81)	(932.89)
(Profit) / Loss on sale of Property, Plant & Equipment	(80.33)	-	-
Operating profit before working capital changes	(119.96)	267.94	(250.40)
Working capital adjustments :-			
(Increase) / Decrease in Trade and Other Receivables	10.11	(6.67)	8.23
(Increase) / Decrease in Inventories	1.33	(0.25)	(0.62)
(Increase) / Decrease in Other Financial Assets	(2.67)	0.0015	1.40
(Increase) / Decrease in Other Assets	(3.11)	0.040	4.05
Increase / (Decrease) in Trade and Other Payables	(8.32)	(28.94)	(17.86)
Increase / (Decrease) in Other Financial Liabilities	(17.50)	32.42	(10.09)
Increase / (Decrease) in Other Current Liabilities	(1.74)	51.71	(3.81)
Increase / (Decrease) in Provisions	3.29	38.77	(3.71)
Cash generated from / (used in) operations	(138.57)	355.02	(272.81)
Direct taxes paid (Net of Refunds)	(163.94)	20.49	(0.36)
Net cash (used in) / from generated from operating activities	(302.51)	375.51	(273.17)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Sale/(purchase) of property, plant & equipment (net)	83.13	(1,061.86)	34.92
Sale/(purchase) of investments (net)	134.99	733.74	(29.77)
Proceeds from Sale of asset held for sale	-	-	407.72
Dividend from Investments	125.36	-	67.72
Redemption / (Deposits) in Fixed Deposit with Banks	2.72	-	(202.72)
Interest received	7.03	0.18	3.05
Net cash (used in) / generated from investing activities	353.23	(327.94)	280.92
C. CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid	(15.00)	-	(15.00)
Dividend Distribution Tax	(3.08)	-	(3.05)
Net cash (used in) / from financing activities	(18.08)	-	(18.05)
Net Increase / (decrease) in cash and cash equivalents from Continuing and Discontinuing Operations (A+B+C)	32.63	47.57	(10.30)
Cash and cash equivalents at the beginning of the year	37.85	48.15	48.15
Cash and cash equivalents at the end of the year	70.48	95.72	37.85
Components of cash and cash equivalents considered only for the purpose of cash flow statement			
In bank current accounts in Indian rupees	70.24	95.20	37.44
Cash on hand	0.24	0.52	0.41
	70.48	95.72	37.85

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Notes:

1. The above Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 13th November, 2019.
2. The statutory auditors have carried out Limited Review of the financial results of the company for the quarter and half year ended 30th September, 2019.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under section 133 of
4. The Company has ceased its industrial gas operations with effect from 1st August, 2019.
5. The Company is in the process to obtain NBFC (Non-deposit accepting) registration from Reserve bank of India (RBI). Till the time company gets approval from RBI, Income from investments are shown as other income.
6. Figures of the previous period has been reclassified/ regrouped wherever necessary.

On behalf of the Board

Place : Mumbai
Date: 13th November, 2019

Nirmal P. Jhunjhunwala
Director
DIN: 00192810

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Extract of Unaudited Financial Results for the Quarter and half year ended 30th September, 2019

(Rs. in lakhs)

Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Year Ended
	30.09.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
Total income from operations (net)	4.48	18.50	38.50	123.69
Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)	(40.32)	131.38	26.69	737.84
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	(40.32)	131.38	26.69	737.84
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	(24.32)	122.13	(122.68)	681.28
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(640.37)	(32.07)	(62.75)	1,096.44
Equity Share Capital	150.00	150.00	150.00	150.00
Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations - Basic & diluted (not annualised))	(16.21)	81.42	(81.79)	454.19

Notes

- The above is an extract of the detailed format of the Quarter Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Ended Financial Results are available on the Stock Exchange at BSE at www.bseindia.com and on Company's websites at www.bomoxy.com.
- The above unaudited financial results of the Company for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 13th November, 2019.
- The financial results for the quarter and half year ended September 30, 2019 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

By order of the Board

Place : Mumbai
Date : 13th November, 2019

Nirmal P. Jhunjhunwala
Director
DIN: 00192810